

Economic Impact of Long Term Care Facilities South Carolina

May 2019

**Long Term Care (LTC) facilities* support an estimated
\$5.24 Billion of the state's economic activity**

Jobs

Direct	Indirect and Induced	Total
43,197	15,509	58,706

Labor Income

Direct	Indirect and Induced	Total
\$1.30 Billion	\$644 Million	\$1.94 Billion

Economic Activity

Direct	Indirect and Induced	Total
\$3.08 Billion	\$2.16 Billion	\$5.24 Billion

Tax Revenue

State/Local	Federal	Total
\$306 Million	\$431 Million	\$737 Million

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Economic Impact Definitions

- **Direct Effect** represents the initial change in the industry in question. In our analysis, we are modeling what would happen if all LTC facilities went away. (i.e. This represents those employed at LTC facilities and the incomes they earn.)
- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
- **Total** is the sum of the direct, indirect, and induced effects. Note, the sum of the segment amounts may not equal the total due to rounding.

Economic Impact of Long Term Care Facilities

South Carolina Congressional District 1

May 2019

Long Term Care (LTC) facilities* support an estimated \$561 Million of the state's economic activity

Jobs		
Direct	Indirect and Induced	Total
4,625	1,661	6,286

Labor Income		
Direct	Indirect and Induced	Total
\$139 Million	\$69 Million	\$208 Million

Economic Activity		
Direct	Indirect and Induced	Total
\$330 Million	\$231 Million	\$561 Million

Tax Revenue		
State/Local	Federal	Total
\$33 Million	\$46 Million	\$79 Million

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Economic Impact of Long Term Care Facilities South Carolina Congressional District 2

May 2019

Long Term Care (LTC) facilities* support an estimated \$914 Million of the state's economic activity

Jobs		
Direct	Indirect and Induced	Total
7,537	2,706	10,243

Labor Income		
Direct	Indirect and Induced	Total
\$226 Million	\$112 Million	\$338 Million

Economic Activity		
Direct	Indirect and Induced	Total
\$537 Million	\$377 Million	\$914 Million

Tax Revenue		
State/Local	Federal	Total
\$53 Million	\$75 Million	\$129 Million

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Economic Impact of Long Term Care Facilities South Carolina Congressional District 3

May 2019

Long Term Care (LTC) facilities* support an estimated \$780 Million of the state's economic activity

Jobs		
Direct	Indirect and Induced	Total
6,430	2,308	8,738

Labor Income		
Direct	Indirect and Induced	Total
\$193 Million	\$96 Million	\$289 Million

Economic Activity		
Direct	Indirect and Induced	Total
\$458 Million	\$321 Million	\$780 Million

Tax Revenue		
State/Local	Federal	Total
\$46 Million	\$64 Million	\$110 Million

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Economic Impact Definitions

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- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
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Economic Impact of Long Term Care Facilities

South Carolina Congressional District 4

May 2019

Long Term Care (LTC) facilities* support an estimated \$650 Million of the state's economic activity

Jobs		
Direct	Indirect and Induced	Total
5,363	1,925	7,288

Labor Income		
Direct	Indirect and Induced	Total
\$161 Million	\$80 Million	\$241 Million

Economic Activity		
Direct	Indirect and Induced	Total
\$382 Million	\$268 Million	\$650 Million

Tax Revenue		
State/Local	Federal	Total
\$38 Million	\$53 Million	\$91 Million

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- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
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Economic Impact of Long Term Care Facilities South Carolina Congressional District 5

May 2019

Long Term Care (LTC) facilities* support an estimated \$783 Million of the state's economic activity

Jobs		
Direct 6,454	Indirect and Induced 2,317	Total 8,771

Labor Income		
Direct \$194 Million	Indirect and Induced \$96 Million	Total \$290 Million

Economic Activity		
Direct \$460 Million	Indirect and Induced \$323 Million	Total \$783 Million

Tax Revenue		
State/Local \$46 Million	Federal \$64 Million	Total \$110 Million

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Economic Impact Definitions

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Economic Impact of Long Term Care Facilities

South Carolina Congressional District 6

May 2019

Long Term Care (LTC) facilities* support an estimated \$968 Million of the state's economic activity

Jobs		
Direct 7,983	Indirect and Induced 2,866	Total 10,849

Labor Income		
Direct \$239 Million	Indirect and Induced \$119 Million	Total \$358 Million

Economic Activity		
Direct \$569 Million	Indirect and Induced \$399 Million	Total \$968 Million

Tax Revenue		
State/Local \$56 Million	Federal \$80 Million	Total \$136 Million

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Economic Impact Definitions

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- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
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Economic Impact of Long Term Care Facilities

South Carolina Congressional District 7

May 2019

Long Term Care (LTC) facilities* support an estimated \$583 Million of the state's economic activity

Jobs		
Direct 4,805	Indirect and Induced 1,725	Total 6,530

Labor Income		
Direct \$144 Million	Indirect and Induced \$72 Million	Total \$216 Million

Economic Activity		
Direct \$342 Million	Indirect and Induced \$240 Million	Total \$583 Million

Tax Revenue		
State/Local \$34 Million	Federal \$48 Million	Total \$82 Million

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Economic Impact Definitions

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