

Economic Impact of Long Term Care Facilities

New Hampshire

May 2019

Long Term Care (LTC) facilities* support an estimated \$2.42 Billion of the state's economic activity

Jobs

Direct	Indirect and Induced	Total
17,341	6,747	24,088

Labor Income

Direct	Indirect and Induced	Total
\$637 Million	\$357 Million	\$995 Million

Economic Activity

Direct	Indirect and Induced	Total
\$1.38 Billion	\$1.04 Billion	\$2.42 Billion

Tax Revenue

State/Local	Federal	Total
\$154 Million	\$226 Million	\$380 Million

*Long Term Care (LTC) facilities include nursing homes, assisted living, and other residential care facilities. These facilities do not include government-owned or hospital-based facilities.

Economic Impact Definitions

- **Direct Effect** represents the initial change in the industry in question. In our analysis, we are modeling what would happen if all LTC facilities went away. (i.e. This represents those employed at LTC facilities and the incomes they earn.)
- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
- **Total** is the sum of the direct, indirect, and induced effects. Note, the sum of the segment amounts may not equal the total due to rounding.

Economic Impact of Long Term Care Facilities

New Hampshire Congressional District 1

May 2019

Long Term Care (LTC) facilities* support an estimated \$1.32 Billion of the state's economic activity

Jobs		
Direct	Indirect and Induced	Total
9,464	3,682	13,146

Labor Income		
Direct	Indirect and Induced	Total
\$348 Million	\$195 Million	\$543 Million

Economic Activity		
Direct	Indirect and Induced	Total
\$754 Million	\$568 Million	\$1.32 Billion

Tax Revenue		
State/Local	Federal	Total
\$84 Million	\$123 Million	\$207 Million

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Economic Impact of Long Term Care Facilities

New Hampshire Congressional District 2

May 2019

Long Term Care (LTC) facilities* support an estimated \$1.10 Billion of the state's economic activity

Jobs		
Direct 7,877	Indirect and Induced 3,065	Total 10,942

Labor Income		
Direct \$290 Million	Indirect and Induced \$162 Million	Total \$452 Million

Economic Activity		
Direct \$628 Million	Indirect and Induced \$473 Million	Total \$1.10 Billion

Tax Revenue		
State/Local \$70 Million	Federal \$103 Million	Total \$172 Million

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- **Total** is the sum of the direct, indirect, and induced effects. Note, the sum of the segment amounts may not equal the total due to rounding.